

Save Money With an Income Driven Repayment (IDR) Plan



What Are Income-Driven Repayment Plans?

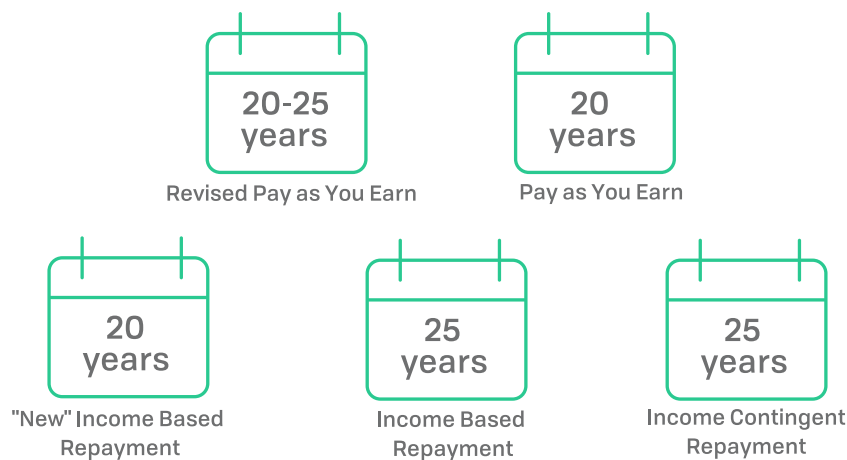
Income-Driven Repayment can make monthly payments more affordable for struggling borrowers. Monthly payments are calculated as a percentage of 'discretionary income' based on income and family size. If your income increase while on an IDR plan, your payments can increase. After completion of an IDR Plan remaining debt may be forgiven.

What Are My Monthly Payments Under These Plans?

Revised Pay as You Earn (REPAYE)	10%
Pay as You Earn (PAYE)	10%
"New" Income Based Repayment	10%
Income Based Repayment (IBR)	15%
Income Contingent Repayment (ICR)	20%

percentage of "discretionary" income

How Long Will I Be in Repayment Under These Plans?



Who Qualifies for These Repayment Plans?

Revised Pay as You Earn

- Direct Loans Only

Pay as You Earn

- Direct Loans Only
- Partial Financial Hardship
- Newer Borrower

"New" Income Based Repayment

- All Federal Student Loans
- Partial Financial Hardship

Income Based Repayment

- All Federal Student Loans
- Partial Financial Hardship

Income Contingent Repayment

- All Federal Student Loans